



BUILDING CONFIRMATION

STAND NO: _____

THORN VALLEY ESTATE

We, the undersigned,

ID Number : _____

And

ID Number : _____

Herewith acknowledge that:

We are aware and understand the following building conditions,

The transferee (or his successors in title) is obligated to commence with the erection and completion of a building on the property within 24 months of transfer to the first purchaser, to the reasonable satisfaction of the Home Owners Association, failing which the Home Owners Association will impose a penalty levy of twice the monthly Levy in addition to the standard Monthly Levy, until completion of the building.

After this initial 24 month period, new owners shall be permitted a period of three months within which to submit Plans for approval and commence building activities on the property, failing which, the Association Fine for Non-Compliance by way of a late construction commencement shall be re-imposed on the property until such time as construction eventually commences." A further twelve months will be given to complete the building. Should the building not be completed in this time frame, the Association Fine for Non-Compliance by way of a late completion shall be re-imposed on the property until such time as construction is eventually completed.

Signed at _____ on the _____ day of _____ 2012

Owner

Owner

As witnesses

1. _____

2. _____