

INTERIM BUDGET - ESSENTIAL INCREASES ONLY

Item No	DETAIL	2013 - 2014 APPROVED BUDGET		2013 - 2014 ACTUAL EXPENDITURE		VARIANCE BUDGET & ACTUAL 2013 - 2014		2014 - 2015 PROPOSED AGM BUDGET		2014 - 2015 ESSENTIAL INCREASES		VARIANCE ESSENTIAL INCREASES & PREVIOUS BUDGET		VARIANCE ESSENTIAL INCREASES & ACTUAL EXPENDITURE		COST PER UNIT	
		Monthly	Annually	Monthly	Annually	Variance	% Variance	Monthly	Annually	Monthly	Annually	Variance	% Variance	Variance	% Variance	Per Unit 432	% Overall Cost
1.0	OPERATING EXPENSES	413 379	4 959 493	452 963	5 359 062	39 584	9.58%	460 075	5 520 894	432 776	5 193 306	19 396	4.69%	-20 188	-4.88%	1 001.80	77.69%
1.1	Access Cards	250	2 000	101	1 213	-149	-59.57%	250	3 000	250	3 000	0	0.00%	149	100.00%	0.58	0.04%
1.2	Audit Fees	1 228	14 735	2 300	27 595	1 072	87.28%	2 675	32 100	2 675	32 100	1 447	117.85%	375	30.57%	6.19	0.48%
1.3	Bank Charges	1 000	12 000	673	8 071	-327	-32.74%	800	9 600	800	9 600	-200	-20.00%	127	12.74%	1.85	0.14%
1.4	Cleaning & Consumables	3 333	40 000	2 991	35 894	-342	-10.27%	4 000	48 000	3 500	42 000	167	5.00%	509	15.27%	8.10	0.63%
1.5	SMS Pre-Clearance, Intercom, Etc.	3 300	39 600	2 747	32 961	-553	-16.76%	6 639	79 668	6 639	79 668	3 339	101.18%	3 892	117.95%	15.37	1.19%
1.6	Garden Service	52 680	632 154	47 604	571 246	-5 076	-9.63%	55 000	660 000	52 098	625 176	-582	-1.10%	4 494	8.53%	120.60	9.35%
1.7	Insurance Including Security Vehicle	3 872	46 461	3 545	42 299	-327	-8.45%	5 000	60 000	5 000	60 000	1 128	29.14%	1 455	37.59%	11.57	0.90%
1.8	Legal	20 000	240 000	68 360	820 319	48 360	241.80%	20 000	240 000	5 000	60 000	-15 000	-75.00%	-63 360	-316.80%	11.57	0.90%
1.9	Managing Agent	59 576	714 911	52 172	626 065	-7 404	-12.43%	64 342	772 104	64 342	772 104	4 766	8.00%	12 170	20.43%	148.94	11.55%
1.10	Disbursements & Office	6 330	75 900	5 675	68 100	-655	-10.35%	6 330	75 960	6 330	75 960	0	0.00%	655	10.35%	14.65	1.14%
1.11	Estate Functions & Events	2 500	30 000	1 074	8 661	-1 426	-57.05%	2 500	30 000	1 250	15 000	-1 250	-50.00%	176	100.00%	2.89	0.22%
1.12.1	Estate Manager Plus Consumables	31 829	381 944	27 460	329 520	-4 369	-13.73%	48 333	579 996	48 333	579 996	16 504	51.85%	20 873	65.58%	111.88	8.68%
1.12.2	Estate Management Administration	0	0	0	0	0	0.00%	22 800	273 600	14 250	171 000	14 250	100.00%	14 250	100.00%	32.99	2.56%
1.13	Independent Minute Taker	500	6 000	637	7 645	137	27.42%	1 000	12 000	1 000	12 000	500	100.00%	363	72.58%	2.31	0.18%
1.14	Plant Replacement	5 000	60 000	3 963	47 553	-1 037	-20.75%	5 500	66 000	5 500	66 000	500	10.00%	1 537	30.75%	12.73	0.99%
1.15	Postage & Petties	1 750	21 000	1 591	19 092	-159	-9.09%	1 750	21 000	1 750	21 000	0	0.00%	159	9.09%	4.05	0.31%
1.16	Security Cameras	0	0	28 941	347 295	28 941	100.00%	0	0	0	0	0	0.00%	-28 941	#DIV/0!	0.00	0.00%
1.17	Security Guards	195 867	2 350 402	188 706	2 264 477	-7 160	-3.66%	184 460	2 213 520	185 363	2 224 356	-10 504	-5.36%	-3 343	-1.71%	429.08	33.28%
1.18	Security Comms, License, Etc	4 500	54 000	4 073	48 878	-427	-9.48%	6 247	74 964	6 247	74 964	1 747	38.82%	2 174	48.31%	14.46	1.12%
1.19	Security Vehicle	6 000	72 000	7 357	16 257	1 357	22.62%	7 500	90 000	7 500	90 000	1 500	25.00%	143	100.00%	17.36	1.35%
1.20	Telephone Neotel	2 917	35 000	2 400	28 796	-517	-17.73%	4 000	48 000	4 000	48 000	1 083	37.14%	1 600	54.87%	9.26	0.72%
1.21	Web Hosting	500	6 000	0	0	-500	-100.00%	500	6 000	500	6 000	0	0.00%	500	100.00%	1.16	0.09%
1.22	Web Site Management	2 083	25 000	594	7 126	-1 490	-71.50%	2 083	24 996	2 083	24 996	0	-0.02%	1 489	0.00%	4.82	0.37%
1.23	VAT Portion To Basic Levy	8 366	100 386	0	0	-8 366	-100.00%	8 366	100 386	8 366	100 386	0	0.00%	8 366	0.00%	19.36	1.50%
2.0	GROUND'S & MAINTENANCE	35 000	420 000	19 290	231 480	-15 710	-44.89%	35 750	429 000	35 750	429 000	750	2.14%	16 460	47.03%	82.75	6.42%
2.1	Maintenance - General	2 083	25 000	1 288	15 457	-795	-38.17%	2 083	25 000	2 083	24 996	0	-0.02%	795	38.16%	4.82	0.37%
2.2	Maintenance - Electrics, Etc	2 083	25 000	1 856	22 269	-228	-10.92%	2 083	25 000	2 083	24 996	0	-0.02%	227	10.91%	4.82	0.37%
2.3	Maintenance - Electric Fence	2 917	35 000	2 610	31 320	-307	-10.51%	2 917	35 000	2 918	35 016	1	0.05%	308	10.56%	6.75	0.52%
2.4	Maintenance - Entrances Access	833	10 000	0	0	-833	0.00%	833	10 000	833	9 996	0	-0.04%	833	100.00%	1.93	0.15%
2.5	Maintenance - Street Lights	2 500	30 000	0	0	-2 500	-100.00%	2 500	30 000	2 500	30 000	0	0.00%	2 500	100.00%	5.79	0.45%
2.6	Maintenance - Parks	2 500	30 000	0	0	-2 500	0.00%	2 500	30 000	2 500	30 000	0	0.00%	2 500	100.00%	5.79	0.45%
2.7	Maintenance - Roads	8 333	100 000	7 782	93 383	-551	-6.62%	8 333	100 000	8 333	99 996	0	0.00%	551	6.61%	19.29	1.50%
2.8	Maintenance - Security Equipment	6 250	75 000	4 692	56 300	-1 558	-24.93%	6 250	75 000	6 250	75 000	0	0.00%	1 558	24.93%	14.47	1.12%
2.9	Maintenance - Services	2 083	25 000	0	0	-2 083	0.00%	2 083	25 000	2 083	24 996	0	-0.02%	2 083	100.00%	4.82	0.37%
2.10	Maintenance - Reserve Fund	4 167	50 000	0	0	-4 167	-100.00%	4 167	50 000	4 167	50 004	0	0.01%	4 167	100.01%	9.65	0.75%
2.11	Maintenance - Recycling	1 250	15 000	1 063	12 750	-188	-15.00%	2 000	24 000	2 000	24 000	750	60.00%	938	75.00%	4.63	0.36%
3.0	LOCAL AUTHORITY	17 500	210 000	2 014	24 167	-15 486	-88.49%	8 525	102 300	8 525	102 300	-8 975	-51.29%	6 511	37.21%	19.73	1.53%
3.1	Local Authority - Electricity	3 500	42 000	0	0	-3 500	-100.00%	4 200	50 400	4 200	50 400	700	20.00%	4 200	120.00%	9.72	0.75%
3.2	Local Authority - Rates & Taxes	5 700	68 400	951	11 416	-4 749	-83.31%	1 000	12 000	1 000	12 000	-4 700	-82.46%	49	0.85%	2.31	0.18%
3.3	Local Authority - Refuse	3 900	46 800	58	693	-3 842	-98.52%	325	3 900	325	3 900	-3 575	-91.67%	267	6.85%	0.75	0.06%
3.4	Local Authority - Sewerage	1 650	19 800	391	4 698	-1 259	-76.27%	1 000	12 000	1 000	12 000	-650	-39.39%	609	36.88%	2.31	0.18%
3.4	Local Authority - Water	2 750	33 000	613	7 361	-2 137	-77.69%	2 000	24 000	2 000	24 000	-750	-27.27%	1 387	50.42%	4.63	0.36%
4.0	MISCELLANEOUS	97 500	1 170 000	97 500	1 170 000	0	0.00%	97 500	1 170 000	80 000	960 000	-17 500	-17.95%	-17 500	-17.95%	185	14.36%
4.1	Capital Expenditure	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	10 000	120 000	0	0.00%	0	0.00%	23.15	1.80%
4.2	Contingency	7 500	90 000	7 500	90 000	0	0.00%	7 500	90 000	0	0	-7 500	-100.00%	-7 500	-100.00%	0.00	0.00%
4.3	Provision - Future Projects	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	0	0	-10 000	-100.00%	-10 000	-100.00%	0.00	0.00%
4.4	Provision - Repaint Boundary Wall	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	10 000	120 000	0	0.00%	0	0.00%	23.15	1.80%
4.5	Provision - Future Repairs & Maint	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	10 000	120 000	0	0.00%	0	100.00%	23.15	1.80%
4.6	Provision - R3 Million Replacement	50 000	600 000	50 000	600 000	0	0.00%	50 000	600 000	50 000	600 000	0	0.00%	0	100.00%	115.74	8.98%
5.0	TOTAL BUDGET REQUIRED	563 379	6 759 493	571 767	6 784 710	8 388	1.49%	601 850	7 222 194	557 051	6 684 606	-6 329	-1.12%	-14 716	-2.61%	1 289.47	100.00%

6.0	VARIANCE ACTUAL Vs. BUDGET	8 388	25 217	1.49%	0.37%												
7.0	APPROVED CURRENT LEVY	R 1 300															
8.0	ACTUAL CURRENT LEVY PER STAND OR UNIT	R 1 300				PROPOSED LEVY	R 1 375	VARIANCE	R 1 300	VARIANCE	R 75	5.77%					
9.0	Levy Increase Portion Of The Budget	364 834	4 376 953	403 410	4 764 430			376 934	4 523 208	361 087	4 333 044	-3 747	-1.03%	-42 323	-10.49%	835.85	64.82%
10.0	Maintenance Increase Portion Of The Budget	198 545	2 382 540	168 357	2 020 279			224 916	2 698 986	195 964	2 351 562	-2 582	-1.30%	27 607	16.40%	453.62	35.18%
	Overall Total	563 379	6 759 493	571 767	6 784 710			601 850									