

Item No	DETAIL	2013 - 2014 APPROVED BUDGET		2013 - 2014 ACTUAL EXPENDITURE		VARIANCE BUDGET & ACTUAL 2013 - 2014		2014 - 2015 PROPOSED BUDGET		VARIANCE PROPOSED & PREVIOUS BUDGET		VARIANCE PROPOSED & ACTUAL EXPENDITURE		COST PER UNIT	
		Monthly	Annually	Monthly	Annually	Variance	% Variance	Monthly	Annually	Variance	% Variance	Variance	% Variance	Per Unit 432	% Overall Cost
1.0	<b>OPERATING EXPENSES FINANCE / MANAGEMENT</b>	<b>413 379</b>	<b>4 959 493</b>	<b>452 963</b>	<b>5 359 062</b>	<b>39 584</b>	<b>9.58%</b>	<b>460 075</b>	<b>5 520 905</b>	<b>46 696</b>	<b>11.30%</b>	<b>7 112</b>	<b>1.72%</b>	<b>1 064.99</b>	<b>76.44%</b>
1.1	Access Cards	250	2 000	101	1 213	-149	-59.57%	250	3 000	0	0.00%	149	59.57%	0.58	0.04%
1.2	Audit Fees	1 228	14 735	2 300	27 595	1 072	87.28%	2 675	32 103	1 447	117.87%	376	30.59%	6.19	0.44%
1.3	Bank Charges	1 000	12 000	673	8 071	-327	-32.74%	800	9 600	-200	-20.00%	127	12.74%	1.85	0.13%
1.4	Cleaning & Consumables	3 333	40 000	2 991	35 894	-342	-10.27%	4 000	48 000	667	20.00%	1 009	30.27%	9.26	0.66%
1.5	SMS Pre-Clearance, Intercom, Etc	3 300	39 600	2 747	32 961	-553	-16.76%	6 639	79 668	3 339	101.18%	3 892	117.95%	15.37	1.10%
1.6	Garden Service - Includes Median	52 680	632 154	47 604	571 246	-5 076	-9.63%	55 000	660 000	2 321	4.40%	7 396	14.04%	127.31	9.14%
1.7	Insurance Including Security Vehicle	3 872	46 461	3 545	42 299	-327	-8.45%	5 000	60 000	1 128	29.14%	1 455	37.59%	11.57	0.83%
1.8	Legal	20 000	240 000	68 360	820 319	48 360	241.80%	20 000	240 000	0	0.00%	-48 360	-241.80%	46.30	3.32%
1.9	Managing Agent	59 576	714 911	52 172	626 065	-7 404	-12.43%	64 342	772 104	4 766	8.00%	12 170	20.43%	148.94	10.69%
1.10	Disbursements & Office	6 330	75 900	5 675	68 100	-655	-10.35%	6 330	75 960	0	0.00%	655	10.35%	14.65	1.05%
1.11	Estate Functions & Events	2 500	30 000	1 074	8 661	-1 426	-57.05%	2 500	30 000	0	0.00%	1 426	57.05%	5.79	0.42%
1.12.1	Estate Manager Plus Consumables	31 829	381 944	27 460	329 520	-4 369	-13.73%	48 333	580 000	16 505	51.85%	20 873	65.58%	111.88	8.03%
1.12.2	Estate Management Administration	0	0	0	0	0	0.00%	22 800	273 600	22 800	100.00%	22 800	100.00%	52.78	3.79%
1.13	Independent Minute Taker	500	6 000	637	7 645	137	27.42%	1 000	12 000	500	100.00%	363	72.58%	2.31	0.17%
1.14	Plant Replacement	5 000	60 000	3 963	47 553	-1 037	-20.75%	5 500	66 000	500	10.00%	1 537	30.75%	12.73	0.91%
1.15	Postage & Petties	1 750	21 000	1 591	19 092	-159	-9.09%	1 750	21 000	0	0.00%	159	9.09%	4.05	0.29%
1.16	Security Cameras	0	0	28 941	347 295	28 941	100.00%	0	0	0	0.00%	-28 941	-100.00%	0.00	0.00%
1.17	Security Guards	195 867	2 350 402	188 706	2 264 477	-7 160	-3.66%	184 460	2 213 520	-11 407	-5.82%	-4 246	-2.17%	426.99	30.65%
1.18	Security Comms, License, Etc	4 500	54 000	4 073	48 878	-427	-9.48%	6 247	74 964	1 747	38.82%	2 174	48.31%	14.46	1.04%
1.19	Security Vehicle	6 000	72 000	7 357	16 257	1 357	22.62%	7 500	90 000	1 500	25.00%	143	2.38%	17.36	1.25%
1.20	Security Telephone (Guard House - Neotel)	2 917	35 000	2 400	28 796	-517	-17.73%	4 000	48 000	1 083	37.14%	1 600	54.87%	9.26	0.66%
1.21	Web Hosting	500	6 000	0	0	-500	-100.00%	500	6 000	0	0.00%	500	100.00%	1.16	0.08%
1.22	Web Site Management	2 083	25 000	594	7 126	-1 490	-71.50%	2 083	25 000	0	0.00%	1 490	71.50%	4.82	0.35%
1.23	VAT Portion To Basic Levy	8 366	100 386	0	0	-8 366	-100.00%	8 366	100 386	0	0.00%	8 366	100.00%	19.36	1.39%
2.0	<b>GROUPS &amp; MAINTENANCE</b>	<b>35 000</b>	<b>420 000</b>	<b>19 290</b>	<b>231 480</b>	<b>-15 710</b>	<b>-44.89%</b>	<b>35 750</b>	<b>429 000</b>	<b>750</b>	<b>2.14%</b>	<b>16 460</b>	<b>47.03%</b>	<b>82.75</b>	<b>5.94%</b>
2.1	Maintenance - General	2 083	25 000	1 288	15 457	-795	-38.17%	2 083	25 000	0	0.00%	795	38.17%	4.82	0.35%
2.2	Maintenance - Electrics, Etc	2 083	25 000	1 856	22 269	-228	-10.92%	2 083	25 000	0	0.00%	228	10.92%	4.82	0.35%
2.3	Maintenance - Electric Fence	2 917	35 000	2 610	31 320	-307	-10.51%	2 917	35 000	0	0.00%	307	10.51%	6.75	0.48%
2.4	Maintenance - Entrances Access	833	10 000	0	0	-833	0.00%	833	10 000	0	0.00%	833	100.00%	1.93	0.14%
2.5	Maintenance - Street Lights	2 500	30 000	0	0	-2 500	-100.00%	2 500	30 000	0	0.00%	2 500	100.00%	5.79	0.42%
2.6	Maintenance - Parks	2 500	30 000	0	0	-2 500	0.00%	2 500	30 000	0	0.00%	2 500	100.00%	5.79	0.42%
2.7	Maintenance - Roads	8 333	100 000	7 782	93 383	-551	-6.62%	8 333	100 000	0	0.00%	551	6.62%	19.29	1.38%
2.8	Maintenance - Security Equipment	6 250	75 000	4 692	56 300	-1 558	-24.93%	6 250	75 000	0	0.00%	1 558	24.93%	14.47	1.04%
2.9	Maintenance - Services	2 083	25 000	0	0	-2 083	0.00%	2 083	25 000	0	0.00%	2 083	100.00%	4.82	0.35%
2.10	Maintenance - Reserve Fund	4 167	50 000	0	0	-4 167	-100.00%	4 167	50 000	0	0.00%	4 167	100.00%	9.65	0.69%
2.11	Maintenance - Recycling	1 250	15 000	1 063	12 750	-188	-15.00%	2 000	24 000	750	60.00%	938	75.00%	4.63	0.33%
3.0	<b>LOCAL AUTHORITY</b>	<b>17 500</b>	<b>210 000</b>	<b>2 014</b>	<b>24 167</b>	<b>-15 486</b>	<b>-88.49%</b>	<b>8 525</b>	<b>102 300</b>	<b>-8 975</b>	<b>-51.29%</b>	<b>6 511</b>	<b>37.21%</b>	<b>19.73</b>	<b>1.42%</b>
3.1	Local Authority - Electricity	3 500	42 000	0	0	-3 500	-100.00%	4 200	50 400	700	20.00%	4 200	120.00%	9.72	0.70%
3.2	Local Authority - Rates & Taxes	5 700	68 400	951	11 416	-4 749	-83.31%	1 000	12 000	-4 700	-82.46%	49	0.85%	2.31	0.17%
3.3	Local Authority - Refuse	3 900	46 800	58	693	-3 842	-98.52%	325	3 900	-3 575	-91.67%	267	6.85%	0.75	0.05%
3.4	Local Authority - Sewerage	1 650	19 800	391	4 698	-1 259	-76.27%	1 000	12 000	-650	-39.39%	609	36.88%	2.31	0.17%
3.4	Local Authority - Water	2 750	33 000	613	7 361	-2 137	-77.69%	2 000	24 000	-750	-27.27%	1 387	50.42%	4.63	0.33%
4.0	<b>MISCELLANEOUS</b>	<b>97 500</b>	<b>1 170 000</b>	<b>97 500</b>	<b>1 170 000</b>	<b>0</b>	<b>0.00%</b>	<b>97 500</b>	<b>1 170 000</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>226</b>	<b>16.20%</b>
4.1	Capital Expenditure	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	0	0.00%	0	0.00%	23.15	1.66%
4.2	Contingency	7 500	90 000	7 500	90 000	0	0.00%	7 500	90 000	0	0.00%	0	0.00%	17.36	1.25%
4.3	Provision - Future Projects	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	0	0.00%	0	0.00%	23.15	1.66%
4.4	Provision - Repaint Boundary Wall	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	0	0.00%	0	0.00%	23.15	1.66%
4.5	Provision - Future Repairs & Maint	10 000	120 000	10 000	120 000	0	0.00%	10 000	120 000	0	0.00%	0	0.00%	23.15	1.66%
4.6	Provision - R3 Million Replacement	50 000	600 000	50 000	600 000	0	0.00%	50 000	600 000	0	0.00%	0	0.00%	115.74	8.31%
5.0	<b>TOTAL BUDGET REQUIRED</b>	<b>563 379</b>	<b>6 759 493</b>	<b>571 767</b>	<b>6 784 710</b>	<b>8 388</b>	<b>1.49%</b>	<b>601 850</b>	<b>7 222 205</b>	<b>38 471</b>	<b>6.83%</b>	<b>30 083</b>	<b>5.34%</b>	<b>1 393.17</b>	<b>100.00%</b>

6.0	VARIANCE ACTUAL Vs. BUDGET	8 388	25 217	1.49%	0.37%
7.0	APPROVED CURRENT LEVY	R 1 300			
8.0	ACTUAL CURRENT LEVY PER STAND OR UNIT	R 1 300		PROPOSED LEVY	R 1 375
				VARIANCE	R 75
					5.77%
9.0	Levy Increase Portion Of The Budget	364 834	4 376 953	403 410	4 764 430
					376 935
					4 523 219
					12 100
					3.32%
					-26 475
					-6.56%
					872.53
					62.63%
10.0	Maintenance Increase Portion Of The Budget	198 545	2 382 540	168 357	2 020 279
					224 916
					2 698 986
					26 371
					13.28%
					56 559
					33.59%
					520.64
					37.37%

11.0 INCOME FROM PROPOSED NEW LEVY STRUCTURE					
Item	Description	No	Levy	Total	% Owned
11.1	Individual Owner Stands	396	1 375	544 500	91.67%
11.2	Unsold Yellow Star Stands	20	688	13 750	4.63%
11.3	Unsold YSP Stands Pending Transfer	4	1 375	5 500	0.93%
11.4	Notarilly Tied Stands	12	917	11 000	2.78%
	Sub-Total :	432	1 330	574 750	(Note : Average Levy Reported)
11.5	Portland Place Body Corporate	75	405	30 375	
11.6	PPBC Security Camera Contribution		0	0	
	Proposed Monthly Income	507	1 194	605 125	(Note : Average Levy Reported)
	Estimated Monthly Expenditure			601 850	
	Surplus / Shortfall			3 275	Surplus Per Month
				39 295	Surplus Per Annum

Weighted Increase On Annual Levy  
To Cater For Yellow Star Concession